

ABOUT KĀINGA ORA

Kāinga Ora - Homes and Communities was established to bring together the people, capabilities and resources of KiwiBuild, Housing New Zealand and HLC. The goal is to achieve a more cohesive, joined-up approach to support the Government's priorities for housing and urban development in New Zealand.

Kāinga Ora has two key roles:

- » Being a world-class public housing landlord
- » Partnering with the development community, Māori, local and central government, and others on urban development projects of all sizes

Kāinga Ora's Urban Development team is helping to provide more homes, more quickly to growth areas by managing urban regeneration projects on under-utilised Government-owned land, to deliver well-planned neighbourhoods and enable thriving communities.



ABOUT WINTON

Winton is a publicly listed developer with many large-scale projects currently in progress in New Zealand and Australia. Winton specialises in developing integrated and fully master-planned communities that are best by design, with superior building standards where no detail is overlooked.

Winton has a portfolio of circa 6,000 residential lots, dwellings, apartment units and retirement village units.

Winton is dedicated to creating more sustainable, connected and vibrant urban communities, providing a lasting legacy for generations to come.



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WELCOME TO LAKESIDE

Kāinga Ora is managing the development of a new, master-planned community located an easy 20-minute drive south of the Bombay Hills in the charming village of Te Kauwhata in northern Waikato.



COROMANDEL **AUCKLAND AIRPORT** HUNUA **RANGES WHANGAMATA** MINUTES Pukekohe Park WAIHI **BEACH** PORT Hauraki Hampton WAIKATO Rail Trail **Downs TE KAUWHATA** Lakeside Te Kauwhata Golf Course Te Aroha **Hot Springs** Nikau Cave Hobbiton **HAMILTON RAGLAN**

CAMBRIDGE

LAKE KARAPIRO

LOCATION

Lakeside is in the heart of the Waikato, halfway between Pukekohe in South Auckland and Hamilton City centre. State Highway 1 provides a straight run in either direction, north to Auckland and south to Hamilton, a trip of around 35 minutes in normal traffic. To reach the centre of Auckland takes an hour off-peak.

Lakeside is also just an hour from Waikato's iconic west coast village of Raglan and its world-famous left hand surf break, and an hour and a quarter to Pauanui on the Coromandel peninsula's east coast.

35 MINUTES	TO HAMILTON
35 MINUTES	TO PUKEKOHE
40 MINUTES	TO MANUKAU CITY CENTRE
50 MINUTES	TO MOUNT WELLINGTON
50 MINUTES	TO AUCKLAND AIRPORT
60 MINUTES	TO RAGLAN

MOUNT MAUNGANUI



THE OFFER

Kāinga Ora is pleased to present an opportunity for builder/developer partners to purchase land in Stages 1 and 2 at Lakeside. Respondents are invited to submit proposals of interest for a minimum of five or more lots described in the offer.

Summary:

- » Lots ranging in size from 225m2 to 633m2
- » Typologies are to be a mix of 3-4 bedrooms plus
- 20 percent of dwellings are to be delivered as affordable homes (see page 15 for further details)
- » Homes are to comply with the Lakeside Design Guidelines
- » Zoning is Living Zone: medium and high density
- » All sites are handed over, serviced to boundary, titled and build ready now
- » Asking price as detailed in the table below

Further information is available in the <u>due diligence data room</u>.

LOT SIZE	ASKING PRICE
225 - 269 sqm	\$201,250 + GST (if any)
270 - 299 sqm	\$226,250 + GST (if any)
300 - 349 sqm	\$247,281 + GST (if any)
350 - 399 sqm	\$257,531 + GST (if any)
400 - 449 sqm	\$267,781 + GST (if any)
450 - 499 sqm	\$272,906 + GST (if any)
500 - 549 sqm	\$278,031 + GST (if any)
550 - 599 sqmB	\$283,156 + GST (if any)
600 - 649 sqm	\$288,281 + GST (if any)





STAGE 1

- STAGE BOUNDARY
- LOT TYPE 01 (225m²- 269m²) \$201,250 + GST
- LOT TYPE 02 (270m²- 299m²) \$226,250 + GST
- LOT TYPE 03 (300m²- 349m²) \$247,281 + GST
- LOT TYPE 04 (350m²- 399m²) \$257,531 + GST
- LOT TYPE 05 (400m²- 449m²) \$267,781 + GST
- LOT TYPE 06 (450m²- 499m²) \$272,906 + GST
- LOT TYPE 07 (500m²- 549m²) \$278,031 + GST
- LOT TYPE 08 (550m²- 599m²) \$283,156 + GST
- LOT TYPE 09 (600m²- 649m²) \$288,281 + GST
- UNAVAILABLE LOTS



STAGE 2

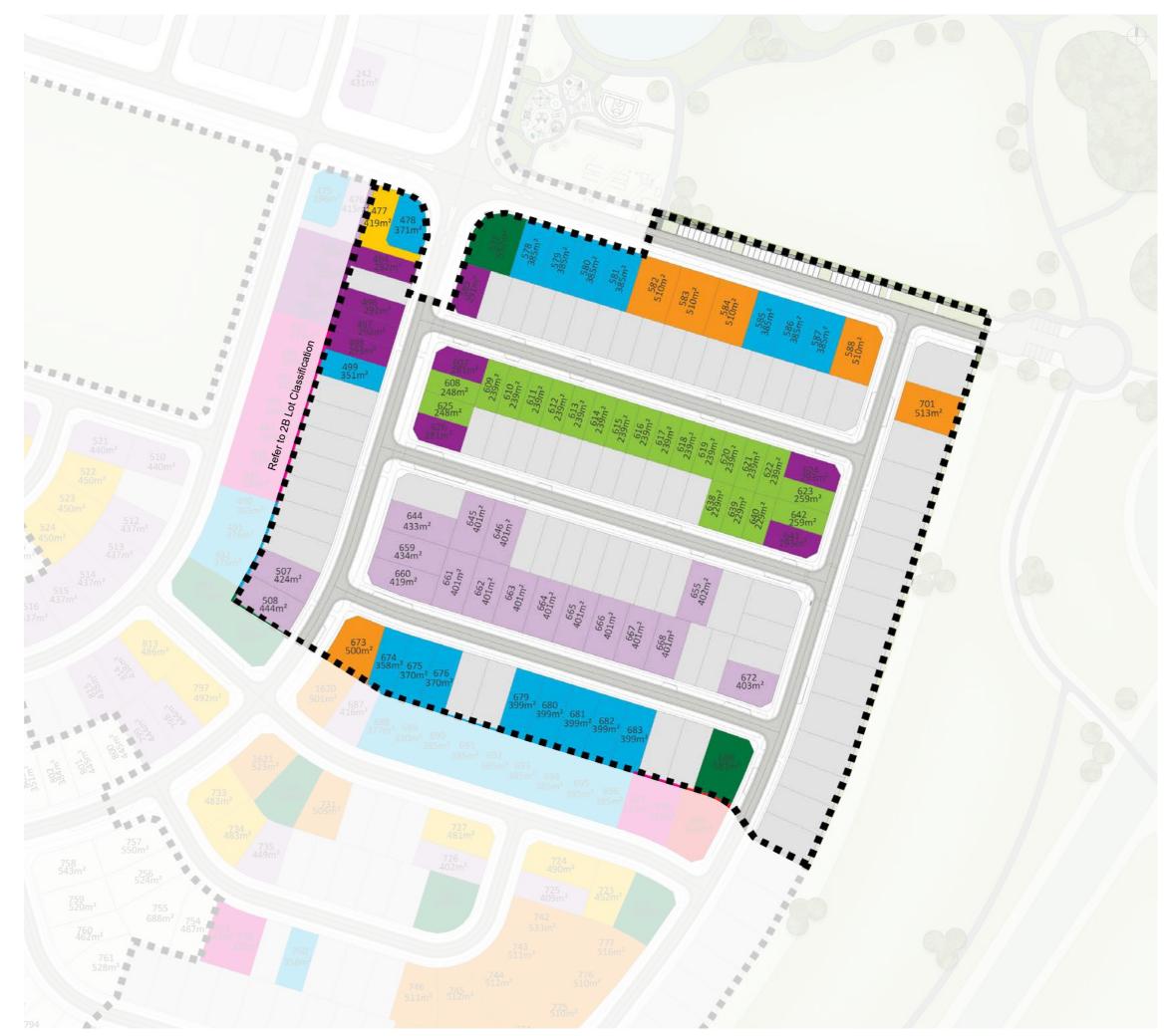
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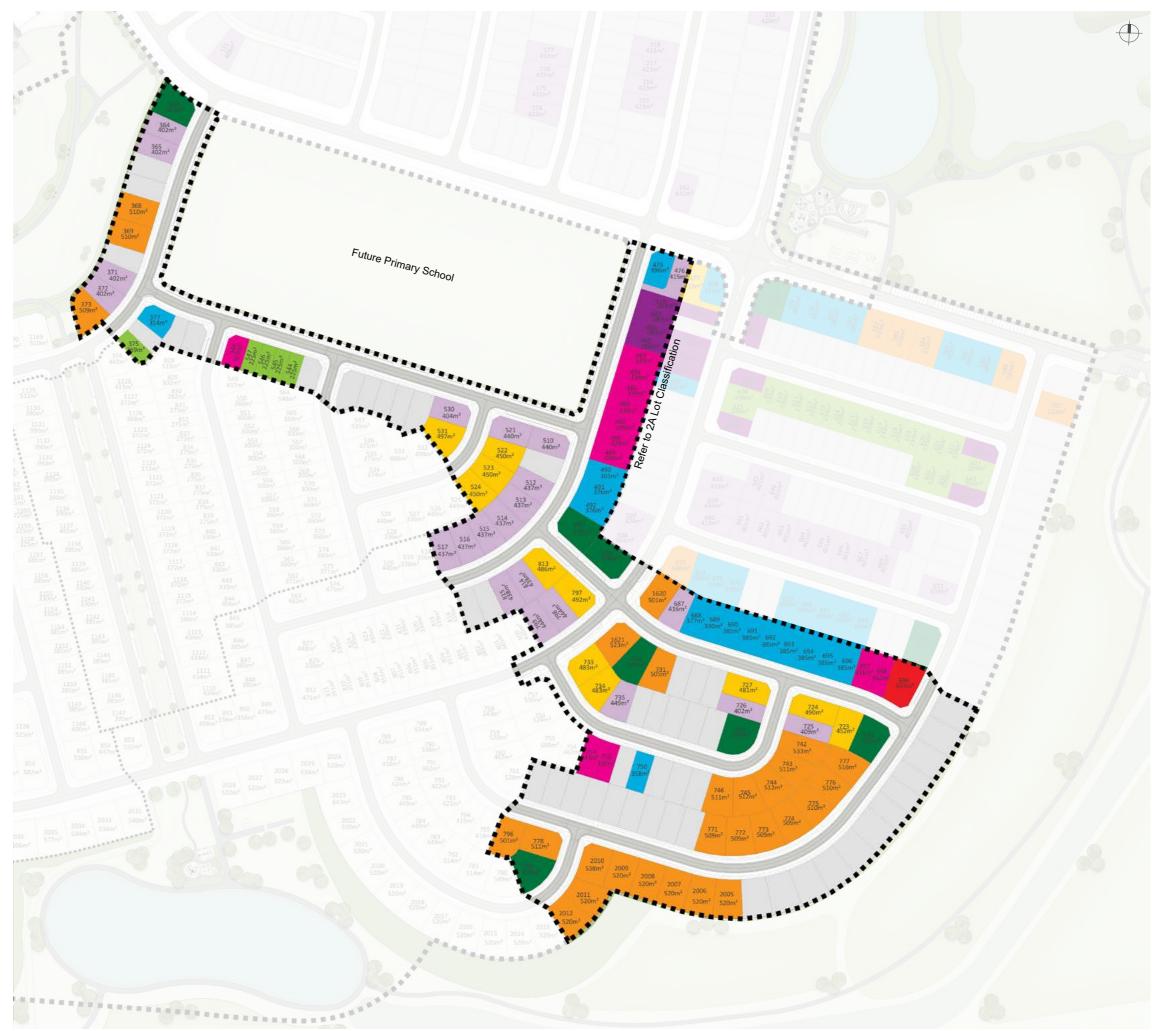
STAGE 2A

- ***** STAGE BOUNDARY
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- LOT TYPE 02 (270m²- 299m²) \$226,250 + GST
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- LOT TYPE 08 (550m²- 599m²) \$283,156 + GST
- LOT TYPE 09 (600m²- 649m²) \$288,281 + GST
- UNAVAILABLE LOTS



STAGE 2B

- STAGE BOUNDARY
- LOT TYPE 01 (225m²- 269m²) \$201,250 + GST
- LOT TYPE 02 (270m²- 299m²) \$226,250 + GST
- LOT TYPE 03 (300m²- 349m²) \$247,281 + GST
- LOT TYPE 04 (350m²- 399m²) \$257,531 + GST
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- LOT TYPE 09 (600m²- 649m²) \$288,281 + GST
- UNAVAILABLE LOTS







LIFESTYLE AND AMENITY

Te Kauwhata, of which Lakeside is a part, is an attractive and laidback small town. The town's focal point is Main Road, which is just a short stroll from Lakeside. Main Road has the charm of a rural village, and provides good local amenity, including a supermarket, pharmacy, vet, and a host of other shops and services.



EARLY CHILDHOOD EDUCATION & SCHOOLS

Te Kauwhata has several early childhood learning centres, an excellent primary school, Te Kauwhata Primary, as well as Te Kura o Rangiriri (full primary school) and Te Kauwhata College.



CLUBS & COMMUNITY AMENITY

The town has a new library and active clubs with good facilities, such as the Waikare Golf Club, Te Kauwhata Rugby Club, and Bowling Club.



VINEYARDS

Te Kauwhata is one of the first places in NZ to grow grapes for wine and is the home of several vineyards, including Invivo.



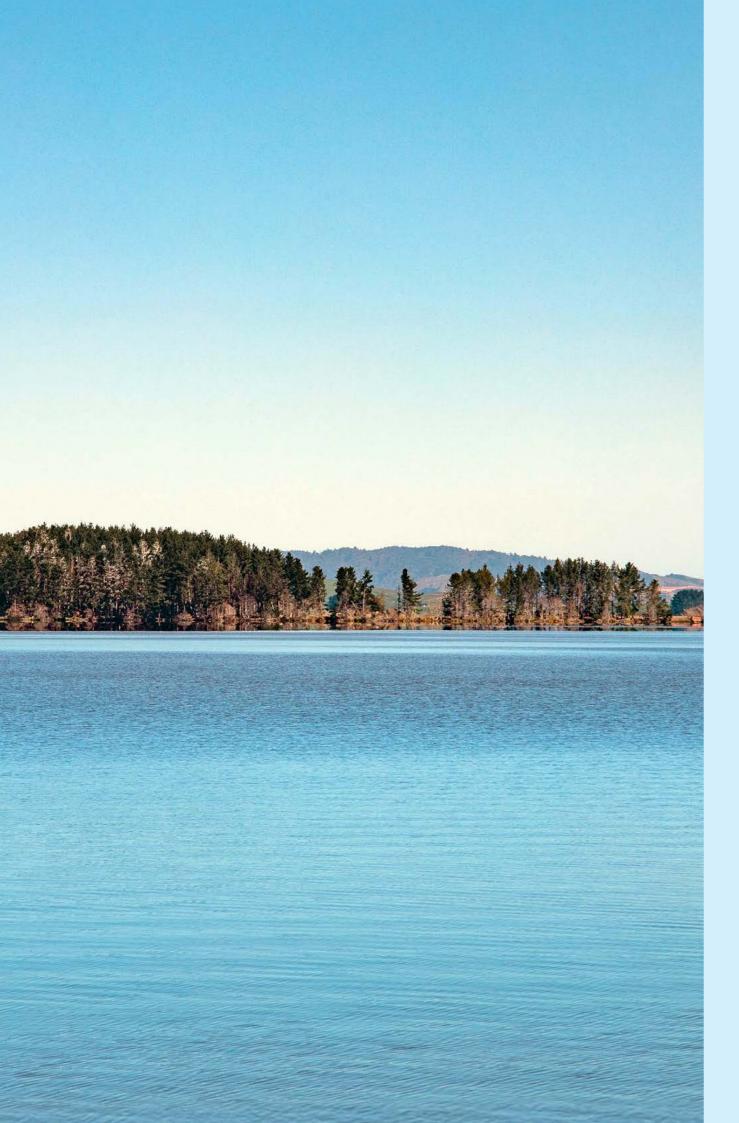
BEACHES, FISHING & HUNTING

Lakeside is far enough away from the hustle and bustle to hear the birdsong, while still being convenient to some of the North Island's best recreation destinations. Raglan, Coromandel Peninsula, the Hauraki Rail Trail are all under an hour's drive.



AN EASY COMMUTE TO TWO CITIES

Lakeside is within commuting distance of employment hubs in Manukau, Mount Wellington, Auckland airport and Hamilton. See page 2 for more information.



PARKS, TRAILS AND ACCESS TO NATURE

Lakeside offers more than most new neighbourhoods for those who appreciate green spaces. A total of 75 hectares of the site has been retained as reserve.

Within this, Winton's masterplan features six kilometres of walking and cycling trails, including picturesque walkways which weave through wetlands. Delivery of the trails and walkways and significant planting is ongoing. A new road and cycleway has been completed to connect Lakeside with Te Kauwhata village.

The development has provided the public with access to the banks of Lake Waikare and its surroundings for the first time. The lake offers ever-changing vistas and a habitat for abundant bird life. The Whangamarino Wetlands are part of Lakeside's backyard and home to many species of native birds, including the mātātā bird (New Zealand fernbird), which is incorporated into Lakeside's logo.

Two new playgrounds are planned for the neighbourhood in addition to the recently completed playground alongside the village centre.



INDICATIVE TYPOLOGIES

Stage 1 and 2 typologies will mainly be a mix of standalone 3- and 4-bedroom homes, with at least 20 percent of the homes being delivered as affordable homes (see following page for further details).











LAKESIDE COLAB SERIES AFFORDABLE HOMES

In collaboration with our build partners, at least 20 percent of the homes delivered at Lakeside will be Colab Series homes. These are 3-bedroom homes with a maximum price point of \$650,000.

Lakeside Colab Series homes are a more affordable option aimed at all owner occupiers, whether first home buyers or not. Feedback from our build partners tells us that offering more affordable homes opens up a market segment not generally catered for in new developments, and therefore accelerates the sales rates that can be achieved.

The \$650,000 price point for a 3-bedroom home is being achieved by active build partners through innovative typologies and construction methods and through smaller dwellings on smaller lots, rather than through a reduction in quality. It is our expectation that lots in the 225 - 300sqm category are delivered as Colab affordable homes.

Eligibility

Colab Series homes are sold with simple eligibility criteria in place and the sales process is managed by the build partner.

Buyers:

- » Must be New Zealand permanent residents or citizens
- » Cannot put the home in the name of a Family Trust, company or nominee
- » Will agree to live in the house for a minimum of two years

The Lakeside Development team will be available to work alongside any build partner to assist with the successful delivery of the Colab Series homes.



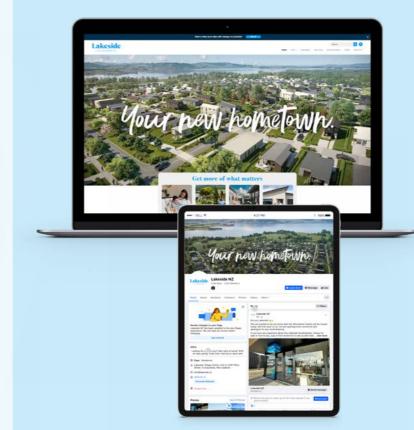
MARKETING SUPPORT FOR BUILDER/DEVELOPER PARTNERS

The Kāinga Ora urban development team will provide extensive communications and marketing support to builder and developer partners working within Lakeside Development. As part of our land sales, our build partners contribute towards the funds Kāinga Ora spends on marketing the Lakeside Development.



Product Marketing

Kāinga Ora promotes homes for sale via press ads in NZ Herald Homes and editorial/advertorial content in the wider print and broadcast media and through social media channels such as Facebook. We run regular digital campaigns online with a targeted call to action, e.g. a visit to the developer's display suite.



Place-based Marketing

Kāinga Ora focuses marketing efforts on place first and product second. The scale of our developments gives us considerable impact across all forms of media, including editorial and advertising in traditional print, broadcast media and online channels. Lakeside has its own website (lakeside.nz) and ongoing press and online advertising support. We run regular digital campaigns with targeted calls to action.



Information Centre

Lakeside has a dedicated Information Centre for prospective residents located in the Village Centre on the corner of Scott Road and Rimu Street. It provides up to date information about the development and showcases the types of homes that are available for sale and how to buy them. The Info Centre is open Wednesday to Sunday, 10am - 4pm.

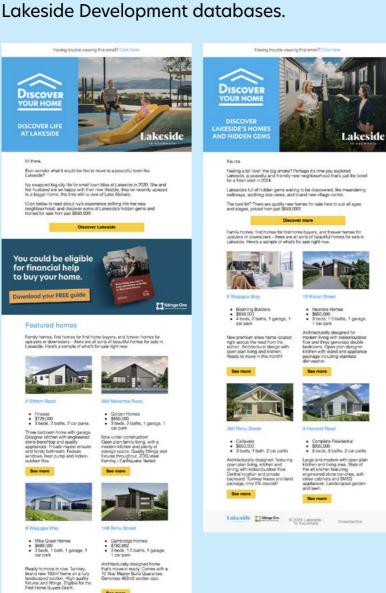
CASE STUDY: DISCOVER YOUR HOME

Kāinga Ora runs individual development and/or integrated sales campaigns promoting all of our large scale projects. The recent integrated sales campaign, Discover your Home, ran for eight weeks and aimed to promote Lakeside, Te Kauwhata as a desirable place to live.

Through real-life buyer stories and engaging pieces on local amenity, we engaged audiences and showed them how others are navigating the journey of home ownership at Lakeside. The campaign channelled 1,814 prospective homebuyers to our builder partners' websites. A total of 32 home sales were achieved during the campaign period.

eDMs

An eDM was sent to the OneRoof and Lakeside Development databases.



Media Channels

Facebook, Google Display Network, TradeMe Property, RealEstate.co.nz, OneRoof (display ads and eDM), radio, NZ Herald Homes, Seasons magazine and two eDMs.

Facebook









PRICED FROM \$649,000





Digital ads - Google, TradeMe, RealEstate.co.nz & OneRoof













GENERAL POLICIES DISCLAIMER

- 1. Publication: Neither the whole nor any part of this report or any reference to it may be included in any published document, circular or statement without prior written approval of Kāinga Ora in its sole discretion.
- 2. Information: Information has generally been obtained from a search of records and examination of documents, or by enquiry. Where information has been supplied to us by another party, this information is believed to be reliable, but we accept no responsibility if this should prove not to be so.
- 3. It is intended that this document provide general information in summary form. The contents do not constitute advice and should not be relied upon as such. Specialist advice should be sought in all matters. All information must be checked and verified by any person receiving or acting upon these particulars and no warranty is given or representations made in respect of such information as to the correctness or sufficiency of such information.
- 4. This document does not form part of any contract in respect of the sale of the subject property.
- 5. Title Boundaries: We have made no survey of the property and assume no responsibility in connection with such matters. It is assumed that all improvements are within the title boundaries.
- 6. No undertaking is made that the property complies with the legislative requirements including the Building Act 2004, Health and Safety at Work Act 2005, Resource Management Act 1991 and related regulations.
- 7. All plans and maps are indicative only.

The material contained in this document has been prepared in good faith by the vendor, solely for the information of potential purchasers to assist them in deciding whether they are interested in the potential development land in Lakeside. The information does not form part of any offer or contract and is intended as a guide only. You should not rely on any material contained in the document but should make independent investigations to satisfy yourselves as to the accuracy of any material. The vendor does not make any representations or warranties as to the accuracy of the material and does not assume any liability for negligence or otherwise in connection with any material contained in this document. The vendor reserves the right, in its sole discretion, to postpone or cancel the proposed sale of the land described and to modify or add any terms and conditions to the proposed contract or other material associated with the proposed sale, which may be made available to a potential purchaser.

CONDITIONS

Kāinga Ora reserves the right to:

- 1. Reject all or any IM response and not award and not accept the highest-priced, or any, response;
- 2. Call and/or re-advertise for IM responses or revisit any prior IM process;
- 3. Waive any irregularities or informalities in the process;
- 4. Amend the closing date, the acceptance date, or any other date in the IM document;
- 5. Amend this IM and any associated documents by the issuance of a written Notice to Respondents Tenders (NTRT) notice;
- 6. Seek clarification of any IM response;
- 7. Suspend or cancel (in whole or in part) this process;
- 8. Consider or reject any alternative response;
- 9. Deal separately with any of the divisible elements of any response, unless the relevant response specifically states that those elements must be taken collectively;
- 10. Enter into discussions and/or negotiations with any submitter at any time, and upon any terms and conditions, before or after acceptance of any response;
- 11. Conduct a financial check on any respondent submitting a response;
- 12. Meet with any respondent before and/or after the IM process closes and prior to the award of any contract.

Kāinga Ora will not be bound to give any reasons for decisions made as a result of this IM or as an outcome of the IM evaluations.

